Proposing a vote of thanks, Prof. Pradip Khandwalla, Director, IIMA said that Mr. Pitroda was in many ways a role model for the IIMA community. "He is one of those who has been able to blend very successfully entrepreneurial vision, commitment to a social mission, technological competence, and outstanding managerial ability. He has got much from life - money, fame, power. He is, however, one of those few who have given far more than what he has got from society. We need many more like him to take the country forward," he stated.

He told the young graduates that they were bright, but it was not enough to be bright. They must have a passion, not the passion of greed but the passion of giving, the passion of making an indispensable contribution. "In choosing your path you will have to listen not only to your mind but also to your heart. For while the mind is swayed by the transient and the glittering, it is the heart that gives you intimations of your destiny; listen to it well," he urged.

The Post Graduate Diploma in Management was awarded to about 200 students including 27 lady students. The Indian Institute of Management, Ahmedabad medals for scholastic performance were awarded to Ashutosh Padhi, Niten Malhan and Sanjay Purohit. The title of Fellow of IIMA was conferred on seven students.