

Business Standard

IIM Bill likely to be introduced in Parliament soon

The Bill will provide IIMs with the power to grant degrees

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The
Indian
Institutes
of

Management (IIM) Bill, 2017 which will provide these premiere institutions with the power to grant degrees is expected to be introduced in Parliament soon.

The Bill, recently cleared by the Union Cabinet headed by Prime Minister Narendra Modi, could even be brought to the Parliament today, sources said.

The government has dropped a provision contained in an earlier draft as per which the President of India would be the Visitor of all the IIMs.

The government has favoured greater autonomy to IIMs and has provided more powers to the Board of these institutes.