

Proposing a vote of thanks, Prof. N. R. Sheth informed the gathering that during the current year the Institute's major educational programmes have progressed in a stable manner. He said that in view of the growing demand for management graduates the Institute is aware of the need to offer to the community a larger batch of graduates than at present. "We have, however, chosen to go slow in this matter because of the acute shortage of faculty resources within which we have to meet our existing obligations. Besides, the pressures from the community on the Institute's services in respect of short-term executive development programmes have been consistently growing."

Prof. Sheth mentioned that a programme for top management of public enterprises in the Commonwealth countries sponsored by the Commonwealth Secretariat will be among the new programmes which the Institute has undertaken to conduct in the near future.

He was happy to inform that the graduating batch has contributed funds for scholarship to be given to a needy PGP student every year. The batch has also decided to contribute the surplus of their marketing fair activity to the Labdhi Bhandari Endowment Fund. On behalf of every one, he expressed his deep appreciation and gratitude for this fine gesture of the PGP-1989. He also acknowledged the commendable help and cooperation rendered by the outgoing graduates along with their juniors in organizing the Alumni Seminar-Reunion in February this year.

Prof. Sheth welcomed the outgoing graduates in their new role of IIMA Alumni, and looked forward to an everlasting close bond between them and the Institute.

The Post-Graduate Diploma in Management was awarded to 171 students including 23 lady students. Out of these, 23 students have specialised in Agricultural Management. The Indian Institute of Management Ahmedabad medals for scholastic performance were awarded to R. Subra- manian, K.R.S. Jamwal and Sachit Jain. The title of the Fellow of IIMA was conferred on A. G. Balasubra- manian, Charu Sheela Naik, S. J. Phansalkar, Pranabesh Ray, Dipti Sethi, J. G. Shah and S. Subramanian who have successfully completed the Institute's doctoral level Fellow Programme in Management.