

Preface

The importance of housing as a basic need and the urgency to reduce the gap between housing requirement and housing supply are widely recognized. The general proposition that there is an acute housing shortage in Indian economy is well established and does not require validation on the basis of detailed research and investigation. However, what needs to be investigated in detail are the macroeconomic aspects of housing in the context of India's national economic development. The present study represents an attempt in this direction.

The study specifically focuses on the following aspects :

- (1) Inter-industry linkages of housing investment; and
- (2) Impact of investment in housing/construction sector on generation of income and employment in Indian economy.

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