COVER STORY

Booster shot

Executive education helps managers weather the constantly changing economic environment

BY SHARMISTA CHAUDHURY

ajoo Natekar, executive director at Bharat Petroleum, had an MBA when he started working 25 years ago. Realising that he needed something more to remain relevant today, he enrolled for Indian School of Business's Postgraduate Programme in Management for Senior Executives.

The idea behind the course is simple: "High achievers feel the need to learn," as ISB's deputy dean Deepak Chandra put it. In a constantly changing economic environment where there are no set norms, learning helps. Natekar said the course gave him a holistic view of management. "Earlier I would look only at the balance sheet and financial health of the company, but now I look also at the marketing strategy and

people skills, and understand what the future holds," he said.

A new degree could also mean a better opportunity. Said Subramanian Suryanarayanan, head (human resources), Tata AIG General Insurance: "Practical understanding of work life gained from prior work exposure clubbed with a structured industry interface can offer an edge to the incumbent. Industries always look for candidates who can appropriately apply the knowledge and skills learnt in the working scenario."

An added incentive is that these courses offer professionals a chance

to interact with peers from various backgrounds and encourage knowledge sharing. Going back to school, therefore, is becoming as important as getting an MBA. "People are now realising that doing the MBA once is not like attaining nirvana," said Prof. Uday Salunkhe, group director, WeSchool, Mumbai. "Over the years a part-time or executive programme is a step towards career progression."

ISB's executive education programme has also been attended by many foreign managers who wanted to understand the way the Indian market works. ●

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Prof. Uday Salunkhe, group director, WeSchool, Mumbai

B Government Schools

Composite score Indian Institute of Management (IIM), Ahmedabad 1,000 981 Indian Institute of Management (IIM), Bangalore 754 Faculty of Management Studies (FMS), Delhi 742 Indian Institute of Management (IIM), Lucknow 713 5 Indian Institute of Management (IIM), Indore 680 Indian Institute of Management (IIM), Kozhikode 7 Indian Institute of Foreign Trade (IIFT), Delhi 604 592 Jamnalal Bajaj Institute of Management Studies (JBIMS), Mumbai 556 9 Department of Management Studies, IIT Delhi, Delhi 10 National Institute of Industrial Engineering (NITIE), Mumbai 526 522 11 Vinod Gupta School of Management, IIT Kharagpur (VGSOM), Kharagpur 496 12 Tata Institute of Social Sciences (TISS), Mumbai 487 13 Indian Institute of Management (IIM), Shillong 485 14 Department of Management Studies, IIT Madras, Chennai 15 Indian Institute of Management (IIM), Ranchi 457 454 16 Indian Institute of Forest Management (IIFM), Bhopal 17 Sydenham Institute of Management Studies, Research and Entrepreneurship 446 Education (SIMSREE), Mumbai 18 Department of Management Sciences (PUMBA), University of Pune, Pune 425 415 19 Institute of Rural Management (IRMA), Anand 388 Indian Institute of Social Welfare and Business Management (IISWBM), Kolkata

COVER STORY

TRADE WINDS



Bitten by the entrepreneurship bug, B-schools are helping students look beyond placements

BY SHARMISTA CHAUDHURY

THE WEEK-HANSA RESEARCH SURVEY



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