Proposing a vote of thanks, Prof. N. R. Sheth, the institute Director informed the gathering that the institute had recently decided to set up a Centre for Educational Innovation in the memory of Professor Ravi Matthai. This Centre, he said, was expected to undertake innovative research and training programmes in the area of management of educational systems, entrepreneurship and institution-building.

The Post Graduate Diploma was awarded to 168 students, of whom 26 had specialised in Agricultural Management. The Indian Institute of Management, Ahmedabad Medals for Scholastic performance were awarded to three PGP graduates: C. P. Janardhan, S. Mukherjee and Harsha Lall. The title of the 'Fellow of IIMA' was conferred on C. Balaji, Ajay Chauhan, Shailesh B. Gandhi, P.P. George, M. Jha, Premchander, J. Ramachandran, D.V.R. Seshadri Devi Singh and B. Vijayalakshmi, who had successfully completed the Institute's doctoral level Fellow Programme in Management.