Opening the convocation Mr. V. Krishnamurthy, Chairman of the IIMA Board of Governors paid a tribute to the pioneering work done by Vikram Sarabhai, Kasturbhai Lalbhai, and Ravi Matthai which has helped the Institute to maintain "a good value system, an academic character and an image of excellence". He called upon the graduating students to opt for the public sector, "which affords a lot of opportunities; which needs you most with its immensity of problems and complexity of constraints; and which can test your managerial worth".

Mr. Krishnamurthy told the graduates that the responsibility of spreading professionalism and acting as change agents rests with them, Reminding them about their obligation to the Institute, he exhorted the graduates to keep in touch with the Institute and further its cause.